As a result of the downturn, she said, people who might use not-for-profits make donations to
affiliated not-for-profits.

In this Hick’s view, the greater emphasis on corporate reporting over the past decade has also
associated 1,800 co-operatives and 1,400 companies limited by guarantee.

Treasury estimated that in the 2006/07 financial year the sector included 135,000 incorporated
estimates would be closer to half a million.

A 2006 study estimated that the “third sector” could have up to 700,000 organisations, but it
date, though there is no denying their diversity.

Establishing the number of not-for-profit organisations is difficult due to the lack of reliable
reporting obligations and making them consistent on a national basis,” Ms Hicks said.
people using the accounts. “The big legislative changes we are talking about are substantial,
“all the different legislations make it confusing - not just for people in the industry, but the

The contribution of the not-for-profit sector to the economy
Productivity Commission, which was commissioned by the federal government in March to study
The institute and about 100 other organisations made their submissions last week to the
study. We’ve seen many research studies,” the institute’s head of reporting, Keny Hicks, said.

“We would like to see some detailed legislation being put together rather than another report

One of the main issues is the need for new legislation that captures and recognises.

All states and territories participate in a state of charitable accounts.

A present challenge is that not-for-profit organisations are governed by various state and

create a single regulatory regime for the not-for-profit sector to replace the existing mixed

Mark Fenton-Jones

Call for one watchdog on non-profits

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Bruce Porter said, "A first step would be to agree on a definition of charities, then investigate the needs of users."

ASX’s project to develop a standard on disclosure by charities in a separate development, Treasury has allocated funds from its corporate undistributed moneys.

The Productivity Commission will issue a draft report in September and a final report to the government in December.

Submission of a spokesperson said that the institute supported a national regulatory regime for the National Institute of Accountants. The institute has been granted an extension to June 12 for its response, "You are looking at what their money is doing and what value the organisation is getting from the funds they are receiving. They are looking more closely at how their money is being used."

Mark Fenton-Longs, Call for one watching on non-profits.